



**SHANGHAI YAOHUA PILKINGTON GLASS GROUP CO., LTD.**  
(Incorporated in the People's Republic of China)

## **Public Announcement on Resolutions of the 16<sup>th</sup> Meeting of the 8<sup>th</sup> Supervisory Committee**

The Supervisory Committee and all supervisors commit that there are no false record, misleading statement or omission of material importance of the public announcement, and will bear joint responsibility for the authenticity, accuracy and integrity of its content.

### **I. The convention of the meeting**

The meeting notification and materials of the 16<sup>th</sup> meeting of the 8<sup>th</sup> supervisory committee of Shanghai Yaohua Pilkington Glass Group Co., Ltd. (“the Company”) were sent out by email on 8 Aug 2017, the meeting was held on 18 Jan 2017 in the meeting room of the Company. Three supervisors should attend the meeting and actually all the three supervisors were present at the meeting. The convention of the meeting complied with relevant provisions of the *Company Law* and *Articles of Association*. The meeting was presided over by supervisor Mr. Qin Yong. Part of the Management attended the meeting as non-voting delegates.

### **II. Proposals discussed at the meeting**

1. The Meeting considered and approved the Proposal on Supervisor Change of the Company  
The 1<sup>st</sup> Extraordinary Shareholders’ General Meeting approved the Proposal on Supervisor Change of the Company and appointed Mr. Qin Yong to be the Chairman of the Supervisory Committee, the appointment will be effective until the end of the office term of the 8<sup>th</sup> Supervisory Committee.

Voting result: 3 affirmative votes, 0 dissenting vote, 0 abstention vote

2. The Meeting considered and approved the Working Report for 2016

The Supervisory Committee thought: the report reflects the production and operation status of the Company authentically and is in line with the interests of the Company and the shareholders.

Voting result: 3 affirmative votes, 0 dissenting vote, 0 abstention vote

3. The Meeting considered and approved the Report on Budget for 2017 (draft)

Voting result: 3 affirmative votes, 0 dissenting vote, 0 abstention vote

4. The Meeting considered and approved the Proposal on Appraisal and Year-End Performance Pay of the Management for 2016

The Supervisory Committee thought: the Management's remuneration for 2016 complies with the Company's appraisal and remuneration system, the proposal's approval procedure was in line with the provisions of relevant laws and regulations and the Articles of Association of the Company.

Voting result: 3 affirmative votes, 0 dissenting vote, 0 abstention vote

5. The Meeting considered and approved the Proposal on Investment of Low Risk Cash Management Product with Own Idle Fund

The Supervisory Committee thought: based on normal operation of the Company and security, the Company uses idle fund to invest low-risk cash management products, which can improve capital utilization and increase income, and is not detrimental to the interests of the Company and the shareholders and especially the minority shareholders.

Voting result: 3 affirmative votes, 0 dissenting vote, 0 abstention vote

6. The Meeting considered and approved the Proposal on Merger of Tianjin SYP Glass Co., Ltd. and TSYP Pilkington Glass Co., Ltd.

The Supervisory Committee thought: the merger can relieve the two companies of double taxation, increasing transaction costs and undistinguishable internal management cost caused by the existing connected transaction in products, materials, equipments, capital and personnel, and the merger is favorable for the interests of the shareholders.

Voting result: 3 affirmative votes, 0 dissenting vote, 0 abstention vote

Shanghai Yaohua Pilkington Glass Group Co., Ltd.

19 January 2017